



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.ASRS.STATE.AZ.US

News Release

Contact: David Cannella
Communications &
Media Relations Manager
(602) 240-2016

August 29, 2003
For Immediate Release

ASRS Board to meet in Flagstaff

In a continuing effort to reach out to members and employer partners, the Arizona State Retirement System Board will conduct its September Board Meeting in Flagstaff, and is encouraging members, retirees and employer representatives to attend.

The meeting will take place on Friday, Sept. 19 at 9:30 a.m., at the Little America Hotel & Conference Center, 2515 E. Butler Ave.

The meeting will focus on updates of various ASRS programs and benefits, including:

- The Deferred Retirement Option Plan and Supplemental Retirement Savings Plan.
- The state of the ASRS contribution rates and anticipated direction of future rates.
- An overview of the ASRS investment strategy, including asset allocation changes and potential real estate investments.
- An update on the development of Board Rules that will affect the distribution of gains or losses to System Member's accounts and benefits.
- A status report on the Rural Health Insurance Supplement Benefit Payment.
- The ASRS commitment to customer service, and an update on our Employer Relations programs.

The Board would like to hear from members on these and other issues.

"It's important for us to be in touch with our members – our active members, retirees and our employer partners – to see what concerns they may have," ASRS Director Paul Matson said. "We wanted to take the opportunity to host a meeting in northern Arizona to make it more convenient for our members in that region of the state to come and meet with us."

Mr. Matson also will share his vision of the agency and discuss his key initiatives for the future.

The ASRS Board will also have a section of the agenda devoted to public comment.

"This is an exciting time for the Retirement System," Mr. Matson added. "We hope our friends in northern Arizona have a chance to come out and see us as we plan for our future together."

ASRS Board agendas, meeting schedules and minutes are available on the website at www.asrs.state.az.us

#